

3. Source of funds and purchase of H shares by the trustee

4. Plan limit

5. Award period

6. Implications under the Hong Kong Listing Rules

Hong Kong Listing Rules

7. Public Float

Proposed Grant of Authorisation to the Board of Directors and/or Its Delegate(s) to Handle Matters Relating to the H Share Incentive Plan

1. The Board of Directors (the "Board") of the Company has resolved to propose to the shareholders at the forthcoming annual general meeting (the "AGM") to grant authority to the Board and/or its delegate(s) to handle matters relating to the H Share Incentive Plan (the "Plan").

2. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan.

3. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

4. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

5. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan.

6. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

7. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan.

8. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

9. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan. The Board has also resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

10. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

11. The Board has resolved to propose to the AGM to grant authority to the Board and/or its delegate(s) to handle matters relating to the Plan, including the authority to grant, amend, suspend, terminate, and reinstate awards under the Plan.

GENERAL

As of the date of this announcement, the proposed adoption of the H Share Incentive Plan is subject to the approval of the shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Shenzhen Senior Technology Material Co., Ltd.
Prof.Chen Xiufeng